

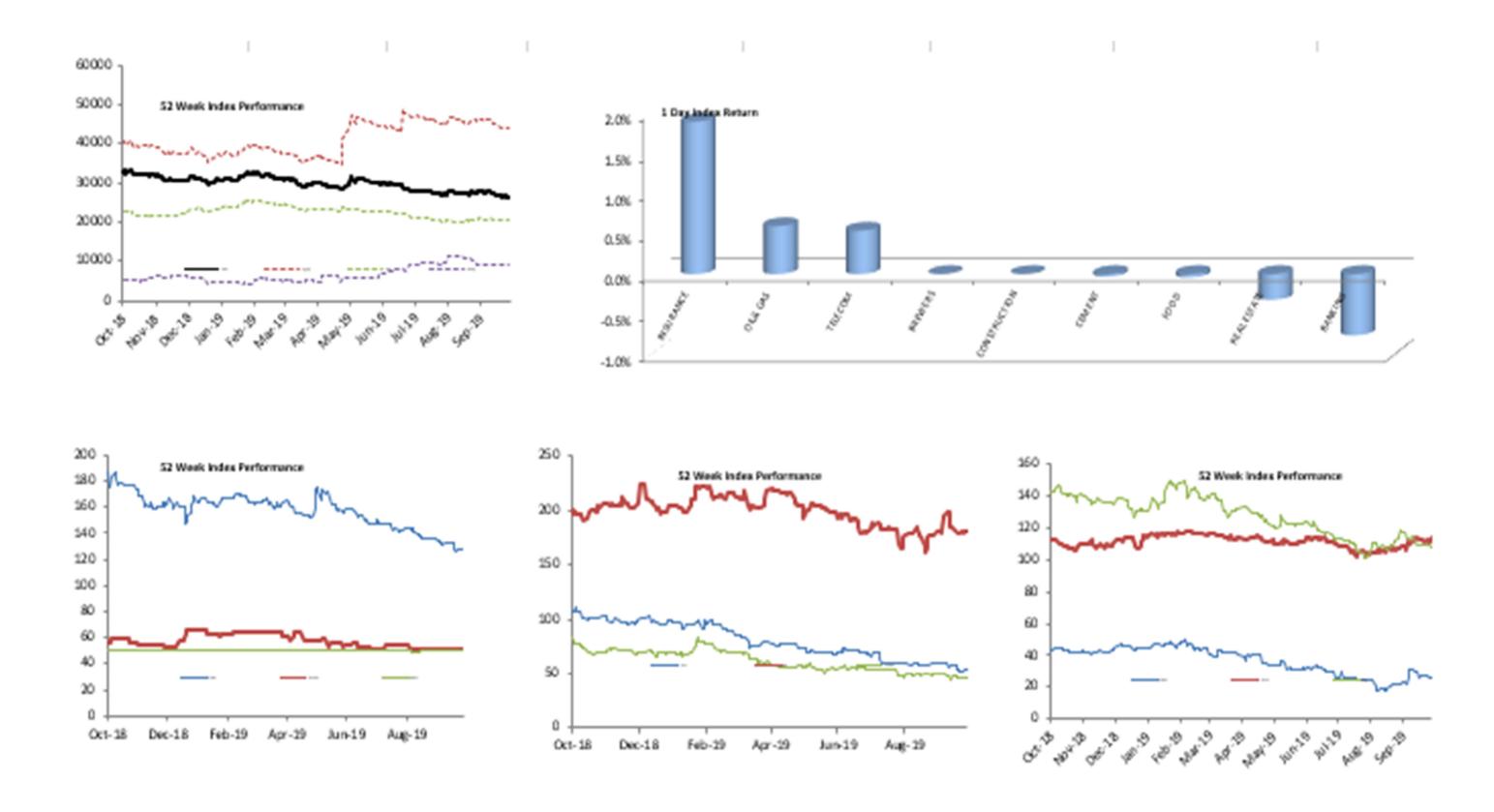




Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,448.62	-0.03%	-0.32%	-4.28%	-15.85%	-19.47%
Market Cap (N billions)	12,875.07	-0.03%	-0.32%	-4.28%	9.85%	7.38%
Volume Traded (millions)	310.56	115.57%	896.19	2,771.39	63,250.38	78,623.65
Value Traded (N millions)	4,998.97	72.59%	16,559.72	54,644.63	778,429.96	944,286.42
NGN/USD	362.21	-0.07%	0.02%	-0.01%	-0.49%	-0.50%
NSEASI (\$)	73.02	0.05%	-0.34%	-4.27%	-15.44%	-19.07%
Market Cap (\$ millions)	35,545.88	0.05%	-0.34%	-4.27%	10.39%	7.92%

Index Performance									
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD sReturn	Return	(SD)	Drawdown
BANKING	-0.76%	-1.94%	-4.75%	-19.22%	-6.57%	-22.04%	-24.67%	1.30%	-4.57%
BREWERS	0.00%	0.09%	-22.43%	-33.46%	-11.31%	-48.91%	-50.95%	1.94%	-7.31%
CEMENT	-0.03%	0.38%	-13.66%	-22.14%	-4.23%	-22.63%	-30.81%	1.56%	-8.31%
TELECOM	0.54%	0.00%	1.16%	-6.10%	-0.26%	-6.10%	-6.10%	1.24%	-4.69%
PERSONAL CARE	-1.79%	-2.84%	-15.57%	-26.22%	-4.80%	-36.36%	-43.30%	2.12%	-8.05%
CONSTRUCTION	0.00%	0.00%	1.59%	-15.50%	0.00%	-4.22%	-7.86%	1.69%	-10.26%
FOOD	-0.04%	0.54%	-0.53%	-17.34%	-9.36%	-14.10%	-8.57%	1.81%	-7.36%
INSURANCE	1.89%	2.30%	3.39%	-0.36%	1.86%	0.26%	2.38%	0.93%	-2.68%
OIL& GAS	0.60%	-0.46%	2.24%	-33.85%	-14.84%	-42.68%	-38.76%	3.48%	-15.96%
REAL ESTATE	-0.31%	-0.31%	-0.80%	-1.41%	-0.14%	-2.54%	-1.80%	0.16%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.02%	-0.35%	-5.68%	19.48%	-4.60%	15.24%	9.43%	1.82%	-2.96%
Mid Cap (Mid 30%)	0.13%	0.08%	-3.41%	-11.64%	-1.92%	-13.76%	-9.39%	0.69%	-1.76%
Small Cap (Bottom 60%)	-1.10%	0.01%	1.05%	82.52%	0.19%	48.43%	65.64%	4.24%	-20.91%



Coverage Performance				1 day	1 week	3 month	6 month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING																
Access Bank	31-Dec	212,620.59	7.35	-0.68%	0.00%	22.50%	7.30%	-11.45%	-4.55%	8.09%	7.40	7.10	7.70	5.30	8.35	5.30
FBN Holdings	31-Dec	190,245.05	5.30	0.00%	-1.85%	-6.19%	-30.72%	-41.76%	-3.64%	-33.33%	5.50	5.25	8.45	4.35	9.65	4.35
FCMB	31-Dec	33,268.55	1.68	-1.18%	5.00%	5.00%	-11.58%	8.39%	1.82%	-11.11%	1.70	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	774,040.01	26.30	-1.31%	-1.87%	-9.93%	-24.43%	-28.53%	-9.93%	-23.66%	27.00	26.30	38.95	25.75	38.95	25.75
StanbicIBTC HOLDCO	31-Dec	362,500.00	36.25	0.00%	-2.16%	-5.84%	-21.54%	-19.44%	-4.61%	-24.40%	38.00	36.25	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	189,642.98	5.75	-0.86%	-2.54%	3.60%	-13.53%	-29.45%	-6.50%	-25.32%	6.15	5.75	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	6.87%	2.94%	40.00%	0.00%	25.00%	7.00	7.00	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	22,903.26	0.58	0.00%	-3.33%	3.57%	-15.94%	-3.33%	-1.69%	-7.94%	0.63	0.58	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	547,868.82	17.45	-1.41%	-2.79%	-5.68%	-16.51%	-23.80%	-6.68%	-24.30%	18.40	17.45	26.00	16.20	26.00	16.20
Ecobank	31-Dec	111,668.93	7.00	0.00%	-5.41%	-22.65%	-34.88%	-58.82%	-13.04%	-50.00%	7.85	7.00	15.00	6.00	16.85	6.00
Fidelity Bank	31-Dec	49,836.65	1.72	1.18%	4.24%	7.50%	-11.34%	-8.99%	1.18%	-15.27%	1.72	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	51,822.75	1.80	0.00%	-7.69%	-18.18%	-34.31%	20.00%	-10.00%	-5.26%	1.95	1.80	2.74	1.80	2.74	1.50
BREWERIES																
Guinness	30-Jun	44,197.82	29.35	0.00%	0.00%	-36.20%	-51.08%	-63.08%	-13.68%	-59.24%	34.00	29.35	72.00	29.35	80.60	29.35
Nigerian Breweries	31-Dec	365,135.10	46.05	0.00%	0.11%	-20.60%	-29.15%	-47.97%	-12.29%	-46.14%	50.35	46.00	83.20	46.00	92.50	46.00
International Breweries	31-Dec	41,107.83	12.60	0.00%	0.00%	-17.65%	-29.15% -45.22%	-60.63%	0.00%	-58.69%	12.60	12.60	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION	O i -ividi	71,107.00	12.00	0.0070	0.0070	17.0070	70.22 /0	00.0070	0.0070	00.0070	12.00	12.00	01.00	0.70	00.00	5.75
Dangote Cement	31-Dec	2,470,873.57	145.00	0.00%	0.55%	-14.71%	-23.28%	-30.95%	-4.29%	-23.56%	151.20	144.20	205.00	144.20	216.00	144.20
C.C.N.N.	31-Dec	19,918.34	15.85	0.00%	4.28%	21.46%	-6.76%	-36.60%	2.26%	-18.30%	16.40	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	83,033.12	15.15	-0.98%	-5.31%	16.54%	31.74%	-27.86%	-4.72%	21.69%	16.25	15.15	16.25	9.55	18.90	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	3.06%	-25.80%	-13.92%	0.00%	-7.71%	18.55	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,375.00	1.00	-9.91%	-9.91%	-21.88%	-33.33%	-39.02%	-4.76%	-47.64%	1.13	1.00	1.95	0.82	1.95	0.82
	0. 500	1,070.00	1.00	0.0170	0.0170	21.0070	00.0070	00.0270	1.7070	17.0170	1.10	1.00	1.00	0.02	1.00	0.02
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	22,036.15	5.55	-9.76%	-11.90%	-7.50%	-41.27%	-55.24%	-20.71%	-54.13%	7.00	5.55	13.45	5.50	13.45	5.50
Unilever	31-Dec	101,014.01	26.70	0.00%	0.00%	-16.56%	-21.47%	-39.18%	0.00%	-27.84%	26.70	24.65	47.00	24.65	47.50	24.65
Glaxo Smithkline	31-Dec	7,653.61	6.40	0.00%	-9.86%	-22.89%	-30.43%	-49.61%	-9.86%	-55.86%	7.10	6.40	14.50	6.40	14.50	6.40
FOOD & BEVERAGES	0.200	.,000.0.	J. 10	0.0075	0.0070	22.007.0	00.1070	.0.0.70	0.007.0	00.0070		00		5		00
Cadbury	31-Dec	18,500.29	9.85	0.00%	0.00%	-8.80%	-10.45%	0.51%	-5.74%	-1.50%	10.45	9.85	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	115,000.00	23.00	0.00%	3.60%	29.94%	114.95%	187.50%	0.00%	235.77%	23.20	22.15	23.20	5.60	23.20	5.50
Dangote Sugar	31-Dec	122,400.00	10.20	0.00%	0.00%	-9.33%	-28.42%	-30.14%	-6.42%	-33.11%	10.80	10.20	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	39,625.98	15.10	0.00%	2.37%	7.86%	-7.93%	-26.52%	5.59%	-34.63%	15.10	14.60	22.20	12.80	23.10	12.80
Nestle	31-Dec	967,040.63	1,220.00	0.00%	0.41%	-2.40%	-22.78%	-10.95%	-12.54%	-17.85%	1,394.90	1,215.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	7,850.90	0.99	0.00%	0.00%	7.61%	-15.38%	-20.16%	4.21%	-22.66%	1.00	0.95	1.40	0.92	1.40	0.92
UACN	31-Dec	12,293.53	6.40	-4.48%	-10.49%	10.34%	-7.91%	-36.95%	-14.67%	-34.36%	7.15	6.40	9.60	4.50	12.00	4.50
	0.000	12,200.00	0.10	1.1070	10.1070	10.0170	7.0170	00.0070	11.07 70	01.0070	7.10	0.10	0.00	1.00	12.00	1.00
OIL& GAS																
Forte Oil	31-Dec	20,839.70	16.00	0.00%	0.00%	-12.81%	-40.63%	-20.60%	1.27%	-44.25%	16.40	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	10,686.86	15.40	0.00%	0.00%	-23.95%	-33.04%	-31.56%	-8.33%	-33.76%	15.40	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-15.49%	-15.49%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	42,121.17	3.50	2.64%	-1.96%	-12.50%	-27.08%	-32.69%	-6.91%	-30.00%	3.76	3.41	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,305.11	16.95	0.00%	0.00%	-18.71%	-18.71%	-40.63%	-9.84%	-34.05%	16.95	16.95	25.70	16.95	28.55	16.95
Total	31-Dec	41,829.09	123.20	0.00%	0.00%	-5.16%	-37.14%	-32.68%	-4.86%	-39.31%	123.20	123.20	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	4,108.06	3.15	0.00%	0.00%	-5.97%	-26.74%	-49.19%	0.00%	-32.98%	3.15	3.15	5.30	2.50	6.20	2.50
SEPLAT	31-Dec	286,061.43	517.00	0.00%	0.00%	7.71%	-9.30%	-15.93%	-6.85%	-19.22%	555.00	517.00	640.00	397.70	668.50	397.70
INSURANCE	04.5	E 000 40	0.00	0.400/	4.050/	0.000/	40.000/	40.000/	0.000/	4 700/	0.00	0.00	0.70	0.00	0.70	0.00
AllCO Insurance	31-Dec	5,808.13	0.66	3.13%	-4.35%	0.00%	-12.00%	-12.00%	0.00%	4.76%	0.69	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	23,857.09	2.31	0.00%	2.21%	20.94%	20.94%	60.42%	11.59%	20.94%	2.31	2.20	2.31	1.27	2.31	1.27
Custodian & Allied	31-Dec	36,467.56	6.20	9.73%	9.73%	0.00%	-2.36%	21.57%	3.33%	9.73%	6.20	5.65	6.80	5.30	6.80	4.90
Mansard	31-Dec	17,850.00	1.70	0.00%	6.25%	3.03%	-15.00%	-14.14%	2.41%	-7.10%	1.70	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	2.00%	4.08%	6.25%	-7.27%	-8.93%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	52,417.35	54.95	0.00%	0.00%	-1.52%	-31.31%	-31.14%	0.00%	-27.89%	54.95	54.95	85.00	40.15	85.00	40.15
Presco	31-Dec	38,400.00	38.40	0.00%	0.00%	-14.29%	-38.80%	-27.55%	-4.83%	-40.00%	40.35	38.40	75.00	38.40	75.00	38.40
IOT																
CT MTN Nigeria	31-Dec	2,646,086.70	130.00	0.78%	0.00%	2.36%	44.44%	44.44%	-0.38%	44.44%	130.50	128.50	149.00	90.00	149.00	90.00
MIN NIGERIA AIRTEL AFRICA PLC	31-Dec	2,646,086.70 1,157,510.66	308.00	0.78%	0.00%	-4.79%	#VALUE!	#VALUE!	0.00%	#VALUE!	308.00	308.00	399.30	283.50	399.30	283.50
AINTEL AI NIOA FEO	JI-Dec	1,137,310.00	300.00	0.00 /0	0.0070	-4.1370	#VALUE!	#VALUE!	0.0070	#VALUE!	300.00	300.00	J99.3U	200.00	399.30	203.0

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CUSTODIAN AND ALLIED INSURANCE PLC	6.20	9.73%	FIDSON HEALTHCARE PLC	4.00	11.11%	ASSOCIATED BUS COMPANY PLC	0.44	29.41%	C & I LEASING PLC.	7.30	310.11%	DANGOTE FLOUR MILLS PLC	23.00	187.50%
AIICO INSURANCE PLC.	0.66	3.13%	CUSTODIAN AND ALLIED INSURANCE PLC	6.20	9.73%	LAW UNION AND ROCK INS. PLC.	0.47	20.51%	DANGOTE FLOUR MILLS PLC	23.00	235.77%	DIAMOND BANK PLC	2.42	169.37%
OANDO PLC	3.50	2.64%	LAW UNION AND ROCK INS. PLC.	0.47	6.82%	LIVESTOCK FEEDS PLC.	0.50	16.28%	THOMAS WYATT NIG. PLC.	0.38	65.22%	THOMAS WYATT NIG. PLC.	0.38	101.67%
PRESTIGE ASSURANCE CO. PLC.	0.51	2.00%	LIVESTOCK FEEDS PLC.	0.50	6.38%	CONTINENTAL REINSURANCE PLC	2.31	11.59%	CORNERSTONE INSURANCE COMPANY PLC.	0.32	60.00%	CONTINENTAL REINSURANCE PLC	2.31	65.22%
FIDELITY BANK PLC	1.72	1.18%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	5.15%	NATIONAL SALT CO. NIG. PLC	14.85	10.82%	ASSOCIATED BUS COMPANY PLC	0.44	51.72%	ASSOCIATED BUS COMPANY PLC	0.44	60.42%
ABBEY BUILDING SOCIETY PLC	1.00	1.01%	FIRST CITY MONUMENT BANK PLC.	1.68	5.00%	FLOUR MILLS NIG. PLC.	15.10	5.59%	B.O.C. GASES PLC.	6.12	45.37%	CORNERSTONE INSURANCE COMPANY PLC.	0.32	46.67%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.02	0.99%	CEMENT CO. OF NORTH.NIG. PLC	15.85	4.28%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	4.70%	MTN NIGERIA PLC	130.00	44.44%	B.O.C. GASES PLC.	6.12	45.45%
MTN NIGERIA PLC	130.00	0.78%	FIDELITY BANK PLC	1.72	4.24%	HONEYWELL FLOUR MILL PLC	0.99	4.21%	JOHN HOLT PLC.	0.55	25.00%	MTN NIGERIA PLC	130.00	45.37%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.35	0.00%	PRESTIGE ASSURANCE CO. PLC.	0.51	4.08%	PRESTIGE ASSURANCE CO.	0.51	4.08%	UNION BANK NIG.PLC.	7.00	25.00%	UNION BANK NIG.PLC.	7.00	44.44%
FLOUR MILLS NIG. PLC.	15.10	0.00%	FLOUR MILLS NIG. PLC.	15.10	2.37%	CUSTODIAN AND ALLIED INSURANCE PLC	6.20	3.33%	LAFARGE WAPCO PLC.	15.15	21.69%	JOHN HOLT PLC.	0.55	40.00%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return		Closing Price	QTD Return		osing	YTD Return		losing rice	52 Wk Return
LAW UNION AND ROCK INS. PLC.	0.47	-4.08%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.22	-8.33%	STERLING BANK PLC.	1.80	-10.00%	UNIVERSITY PRESS PLC.	1.15		NIGERIAN BREW. PLC.		-47.97%
CHAMS PLC	0.23	-4.17%	VITAFOAM NIG PLC.	3.52	-9.74%	FIDSON HEALTHCARE PLC	4.00	-11.11%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	-47.64%	IKEJA HOTEL PLC	1.18	-48.02%
JACN PLC.	6.40	-4.48%	LEARN AFRICA PLC.	1.11	-9.76%	NIGERIAN BREW. PLC.	46.05	-12.29%	CHAMPION BREW. PLC.	1.04	-47.74%	ETERNA PLC.	3.15	-49.19%
COURTEVILLE BUSINESS SOLUTIONS PL	0.20	-4.76%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	-9.91%	NESTLE NIGERIA PLC.	1,220.0	0-12.54%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-50.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.40	-49.61%
CORNERSTONE INSURANCE COMPANY P	LC. 0.32	-5.88%	UACN PLC.	6.40	-10.49%	ECOBANK TRANSNATIONAL NCORPORATED	7.00	-13.04%	P Z CUSSONS NIGERIA PLC.	5.55	-54.13%	P Z CUSSONS NIGERIA PLC.	5.55	-55.24%
CUTIX PLC.	1.31	-6.43%	CHAMS PLC	0.23	-11.54%	GUINNESS NIG PLC	29.35	-13.68%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.40	-55.86%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-58.82%
/ITAFOAM NIG PLC.	3.52	-9.74%	CORNERSTONE INSURANCE COMPANY PLC.	0.32	-17.95%	UACN PLC.	6.40	-14.67%	INTERNATIONAL BREWERIES PLC	. 12.60	-58.69%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
EARN AFRICA PLC.	1.11	-9.76%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.40	-9.86%	CUTIX PLC.	1.31	-18.13%	GUINNESS NIG PLC	29.35	-59.24%	INTERNATIONAL BREWERIES PLO	. 12.60	-60.63%
P Z CUSSONS NIGERIA PLC.	5.55	-9.76%	P Z CUSSONS NIGERIA PLC.	5.55	-11.90%	P Z CUSSONS NIGERIA PLC.	5.55	-20.71%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
JACN PROPERTY DEVELOPMENT CO.	1.00	-9.91%	CUTIX PLC.	1.31	-12.67%	CORNERSTONE INSURANCE COMPA PLC.	0.32	-23.81%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GUINNESS NIG PLC	29.35	-63.08%

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